

## Additional Plan Features

### Will Preparation<sup>1</sup>

Like life insurance, a carefully prepared will is important. With a will, you can define important decisions such as who will care for your children or inherit your property. By enrolling for GUL coverage, you will have access to Hyatt Legal Plans' network of 10,000+ participating attorneys. When you enroll in this plan, you may take advantage of this benefit at no additional cost to you. More information regarding Will Preparation will be mailed to all employees enrolled in GUL after the coverage effective date.

### Estate Resolution Services<sup>1</sup>

MetLife Estate Resolution Services is a valuable service offered at no additional cost to you. A Hyatt Legal Plan attorney will consult with your beneficiaries by telephone or in person regarding the probate process for your estate. The attorney will also handle the probate of your estate for your executor or administrator. You can feel confident that your executor or administrator will have access to the advice that is needed to properly settle your estate. This can help alleviate the financial and administrative burden upon your loved ones.

### Accelerated Benefits Option<sup>2</sup>

You can receive up to 80% of your GUL Life Insurance proceeds to a maximum of \$500,000 in the event that you become terminally ill (diagnosed with less than 6 months to live). This can go a long way toward helping your family meet medical and other related expenses.

### Circular 230 Disclaimer

The information contained in this document concerning federal tax issues is not intended to (and cannot) be used by anyone to avoid IRS penalties. It is intended to support the sale of MetLife insurance products. Employees should seek advice based on their particular circumstances from an independent tax advisor.

Life coverage is provided under a group insurance policy (Policy Form GPNP99/G2130-S) issued to your employer by MetLife. Life coverage under your employer's plan terminates when your employment ceases, when your Life contributions cease, or upon termination of the group contract. Should your life insurance coverage terminate for reasons other than non-payment of premium or voluntary cancellation, you may convert it to a MetLife individual permanent policy without providing medical evidence of insurability.

PSEG Incorporated has the right to seek amendment or terminate this group universal life insurance plan at any time and for any reason.

### Portability

Should you leave PSEG for any reason, and your GUL Insurance under this plan terminates, you will have an opportunity to continue group coverage ("portability") under a different policy. Competitive rates apply, but will likely be higher than your current rates. MetLife will bill you directly.

Portability is also available on coverage you've selected for your spouse/same-sex domestic partner/civil union partner.

### Total Control Account<sup>3</sup>

The Total Control Account (TCA) settlement option provides your loved ones with a safe and convenient way to manage the proceeds of a life or accident policy for claim payments of \$5,000 or more, backed by the financial strength and claims paying ability of Metropolitan Life Insurance Company. They'll have the convenience of immediate access to any or all of their proceeds, through an interest bearing account with unlimited check-writing privileges. The Total Control Account gives beneficiaries time to decide what to do with their proceeds, which can be very helpful to them during a difficult time.

<sup>1</sup>Will Preparation and MetLife Estate Resolution Services are offered by Hyatt Legal Plans, Inc., Cleveland, Ohio. In certain states, legal services benefits are provided through insurance coverage underwritten by Metropolitan Property and Casualty Insurance Company and Affiliates, Warwick, Rhode Island. For New York sitused cases, the Will Preparation service is an expanded offering that includes office consultations and telephone advice for certain other legal matters beyond Will Preparation.

<sup>2</sup>The Accelerated Benefits Option is subject to state regulation and is intended to qualify for favorable federal income tax treatment, in which case the benefits will not be subject to federal taxation. This information was written as a supplement to the marketing of life insurance products. Tax laws relating to accelerated benefits are complex and limitations may apply. You are advised to consult with and rely on an independent tax advisor about your own particular circumstances. Receipt of accelerated benefits may affect your eligibility, or that of your spouse or your family, for public assistance programs such

as medical assistance (Medicaid), Temporary Assistance to Needy Families (TANF), Supplementary Social Security Income (SSI) and drug assistance programs. You are advised to consult with social service agencies concerning the effect that receipt of accelerated benefits will have on public assistance eligibility for you, your spouse or your family.

<sup>3</sup>The Total Control Account is provided for all Life and AD&D benefits of \$5,000 or more. The TCA is not insured by the Federal Deposit Insurance Corporation or any government agency. The assets backing the TCA are maintained in MetLife's general account and are subject to MetLife's creditors. MetLife bears the investment risk of the assets backing the TCA, and expects to earn income sufficient to pay interest to TCA Accountholders and to provide a profit on the operation of the TCAs. Guarantees are subject to the financial strength and claims paying ability of MetLife.